

QUALITATIVE REDUCTION TARGETS

At Square Group we strive to reduce the CO₂ emissions from our activities. We continue to pursue the following qualitative objectives, which we already started several years ago:

- Include CO₂ emissions in the decision matrix for (replacement) investments of equipment and fleet-management
- The renovation of our headquarters according to the most recent environmental requirements
- Switch to the purchase of green electricity in the short term. In the long term, we aim to test the possibilities to switch to the production of renewable energy for our production sites
- The further more detailed monitoring of our CO₂ emissions
- Raising awareness of CO₂ emissions within our organization and beyond

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Taking into account the emissions data, we aim to achieve a global reduction target of 15% by 2024, normalized to the turnover of the reference year 2019.

For scope I, the aim is to achieve a global standardized reduction in CO₂ emissions of 9% by 2024.

For scope II, the aim is to achieve a global normalized reduction in CO₂ emissions of 90% by 2024.

The CO₂ policy will also be translated into projects, whereby an award advantage will be obtained.

For a full discussion, we refer to the internal document “energiemanagementplan 2021”.